

Tax Computation Report For 2017/18

Client Name:Mr Mark Smith

Client Code:MASMITH

NI Number:JP551878C

Tax Reference:6317556678

Report Printed:11/03/19

Computation Summary

	Income/Outgoings £	Tax Paid £
Earned Income		
Net Assessable Employments, Benefits And Pensions	11,499.96	
Investment Income		
UK Property Income	3,175.00	
Dividends	37,979.98	
Investment Income Total	41,154.98	
Total Income Less Outgoings	52,654.94	
Allowances		
Personal Allowances	(11,500.00)	
Taxable Income After Allowances	41,154.94	
Tax Rates		
Basic rate limit 33,500.00 plus extension 250.00 = 33,750.00		
Other	Income 3,174.96 @ 20.00 % =	634.99
Dividends	Income 5,000.00 @ 0.00 % =	0.00
Dividends	Income 25,575.04 @ 7.50 % =	1,918.13
	33,750.00	
Higher rate limit 150,000.00 plus extension 250.00 = 150,250.00		
Dividends	Income 7,404.94 @ 32.50 % =	2,406.61
Total Charged	41,154.94	
Total Tax Due		4,959.73
Income Tax Reductions		
Relief for Non-Deductible Property Finance Charges	1,425.00 @ 20.00 %	(285.00)
Income Tax Due		4,674.73