

Unique Taxpayer Reference (UTR): 6317556678

Your tax return is 100% complete

Matthew Allen Smith's tax return: 2020-21

View your calculation

This section provides you with a breakdown of your full calculation. If it says your tax return is 100% complete then you have submitted your return and this is a copy of the information held on your official online Self Assessment tax account with HM Revenue and Customs.

Profit from self-employment	£39,751.00
Total income received	£39,751.00
<i>minus</i> Personal Allowance	£12,500.00
Total income on which tax is due	£27,251.00

How we have worked out your income tax

	Amount	Percentage	Total
Pay, pensions, profit etc. (UK rate for England and Northern Ireland)			
Basic rate	£27,251.00	x 20%	£5,450.20
Total income on which tax has been charged			£27,251.00
Income Tax due after allowances and reliefs			£5,450.20
Income Tax due			£5,450.20
<i>plus</i> Class 4 National Insurance contributions	£30,251.00	x 9%	£2,722.59
<i>plus</i> Class 2 National Insurance contributions	£158.60		
Total Class 2 and Class 4 National Insurance contributions due			£2,881.19
<i>plus</i> Student Loan repayments (plan 01)			£1,832.00
Income Tax, Class 2 and Class 4 National Insurance contributions due			£10,163.39

Estimated payment due by 31 January 2022

You must pay the total of any tax and class 4 NIC due for 2020-21 plus first payment on account due for 2021-22 by **31 January 2022**

(Note: 2nd payment of £4,086.40 due 31 July 2022)

This amount does not take into account any 2020-21 payments on account you may have already made

2020-21 balancing payment	£10,163.39
1st payment on account for 2021-22 due 31 January 2022	£4,086.39

Total due by 31 January 2022

£14,249.78